



ORIENT GREEN POWER COMPANY LIMITED

Statement of Deviation/ Variation of Funds Raised

Name of Listed Entity	Orient Green Power Company Limited
Mode of Fund Raising	Right Issue
Date of Raising Funds	23 rd September 2023 (Date of Allotment)
Amount Raised	Rs. 230 Crore
Report filed for Quarter ended	31 st March, 2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Shareholders	Not Applicable
If Yes, Date of Shareholder Approval	Not Applicable
Explanation for Deviation/ Variation	Not Applicable
Comments of the Audit committee after review	Nil
Comments of the auditors, if any	Nil

Object for which funds have been raised and where there has been a deviation, in the following table

Amount in Crore

S.No.	Original Object	Modified Object, if any	Original allocation	Modified Allocation, if any	Funds Utilized	Amount of Deviation/ Variation for Quarter according to applicable object	Remarks, if any
1	Repayment of unsecured loans due from our Company to Janati Bio Power Private Limited, one of the Promoters of our Company	Not Applicable	145.00	-	145.00	Nil	Spent in quarter ended Sep 2023
2	Part repayment or prepayment of unsecured loans to Janati Bio Power Private Limited, one of the Promoters of our Company availed by Bharath Wind Farm Limited, one of our wholly owned subsidiaries of the Company	Not Applicable	25.00	-	25.00	Nil	Spent in quarter ended Sep 2023
3	Repayment/ Pre-payment of certain secured loans including interest availed from lenders of the Company either in part or full	Not Applicable	15.00	-	15.00	Nil	Spent in quarter ended Dec 2023
4	Part repayment of secured loans including interest availed from lenders by Amrit Environmental Technologies Private Limited, one of the subsidiaries of the Company	Not Applicable	15.00	-	-	Nil	-
5	Part repayment or pre-payment of unsecured loans including interest availed from Beta Wind Farm Private Limited, one of the subsidiaries of the Company	Not Applicable	10.00	-	10.00	Nil	Spent in quarter ended Dec 2023
6	General Corporate Purposes*	Not Applicable	17.68	Yes (18.1)	12.77	Nil	Rs. 5.90 crs spent in Dec quarter and Rs. 6.87 crs spent in March quarter
7	Issue Related Expenses	Not Applicable	2.32	Yes (1.90)	1.90	Nil	Rs. 0.22 crs spent in Sep quarter and Rs. 1.68 crs spent in Dec quarter
	Total		230.00		209.67		

*As mentioned in Letter of offer dated August 10, 2023, estimated Rights Issue expenses are subject to finalization of basis of allotment and actual allotment. In case of any difference between estimated right issue related expenses of Rs. 2.32 crore and actual expenses incurred, the shortfall or excess shall be adjusted with amount allocated towards General corporate purposes. Accordingly, estimated right issue expenses have been reduced by Rs. 0.42 crore and the same amount has been increased in general corporate purposes.

Note: The Company has deposited unutilized funds of Rs. 20.33 Crores in Fixed Deposit with Axis Bank.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised; or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or
- (c) Change in terms of a contract referred to in the fund-raising documents i.e, prospectus, letter of offer, etc.

For Orient Green Power Company Limited

J Kotteswari
Chief Financial Officer