



# ORIENT GREEN POWER COMPANY LIMITED

Regd. Office: 4th Floor, Sigappi Achi Building, Door No.18/3, Rukmani Lakshmipathi Salai, Egmore, Chennai 600 008.

## Unaudited Consolidated Financial Results for the Quarter and Nine months ended December 31, 2011

₹ in Lakhs

S.No.	Particulars	Consolidated					
		Quarter ended			Nine months ended		Year ended
		31-Dec-11 (Unaudited)	30-Sep-11 (Unaudited)	31-Dec-10 (Unaudited)	31-Dec-11 (Unaudited)	31-Dec-10 (Unaudited)	31-March-11 (Audited)
1	a. Net Sales/Income from operations	4,089.15	6,842.09	4,248.55	16,902.01	15,519.75	19,751.28
	b. Other operating income	508.03	207.45	837.38	967.37	1,126.24	1,182.20
	<b>Total Income (a+b)</b>	<b>4,597.18</b>	<b>7,049.54</b>	<b>5,085.93</b>	<b>17,869.38</b>	<b>16,645.99</b>	<b>20,933.48</b>
2	Total Expenditure:						
	a. (Increase)/ Decrease in stock in trade and work in progress	-	-	-	-	-	-
	b. Consumption of Raw Materials	2,340.38	1,471.25	841.22	5,808.67	4,322.25	5,806.17
	c. Purchase of Traded goods	-	-	309.27	-	309.27	437.24
	d. Employee Cost	470.73	427.28	406.95	1,311.17	1,003.60	1,319.24
	e. Depreciation	1,988.22	1,448.08	1,118.04	4,552.70	3,162.38	4,203.31
	f. Other Expenditure	1,507.96	1,412.02	1,144.64	4,031.41	3,396.32	4,386.53
	<b>Total</b>	<b>6,307.29</b>	<b>4,758.63</b>	<b>3,820.12</b>	<b>15,703.95</b>	<b>12,193.82</b>	<b>16,152.49</b>
3	<b>Profit/(Loss) from operations before other income, interest and exceptional items (1-2)</b>	<b>(1,710.11)</b>	<b>2,290.91</b>	<b>1,265.81</b>	<b>2,165.43</b>	<b>4,452.17</b>	<b>4,780.99</b>
4	Other Income	412.26	684.71	985.11	2,129.08	1,055.21	3,021.54
5	<b>Profit/(Loss) before interest and exceptional items (3+4)</b>	<b>(1,297.85)</b>	<b>2,975.62</b>	<b>2,250.92</b>	<b>4,294.51</b>	<b>5,507.38</b>	<b>7,802.53</b>
6	Interest	2,986.22	1,972.58	1,595.65	6,720.98	3,708.69	5,853.99
7	<b>Profit/(Loss) after interest but before exceptional items (5-6)</b>	<b>(4,284.07)</b>	<b>1,003.04</b>	<b>655.27</b>	<b>(2,426.47)</b>	<b>1,798.69</b>	<b>1,948.54</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit/(Loss) from Ordinary activities before Tax</b>	<b>(4,284.07)</b>	<b>1,003.04</b>	<b>655.27</b>	<b>(2,426.47)</b>	<b>1,798.69</b>	<b>1,948.54</b>
10	Tax Expenses	(973.05)	600.82	145.61	47.29	878.98	1,033.33
11	<b>Net Profit/(Loss) from Ordinary activities after Tax</b>	<b>(3,311.02)</b>	<b>402.22</b>	<b>509.66</b>	<b>(2,473.76)</b>	<b>919.71</b>	<b>915.21</b>
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period</b>	<b>(3,311.02)</b>	<b>402.22</b>	<b>509.66</b>	<b>(2,473.76)</b>	<b>919.71</b>	<b>915.21</b>
14	Minority Interest	(436.51)	202.28	11.88	(148.17)	7.57	(162.81)
15	<b>Net Profit/(Loss) after Tax and Minority Interest</b>	<b>(2,874.51)</b>	<b>199.94</b>	<b>497.78</b>	<b>(2,325.59)</b>	<b>912.14</b>	<b>1,078.02</b>
16	Paid up Equity Share Capital (Face value of ₹10 each)	46,807.82	46,807.82	46,807.82	46,807.82	46,807.82	46,807.82
17	<b>Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>79,395.29</b>
18	Earnings Per Share (EPS)-						
	a. (i) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (in Rs.) (Not annualised)	(0.61)	0.04	0.11	(0.50)	0.27	0.29
	b. (ii) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (in Rs.) (Not annualised)	(0.61)	0.04	0.11	(0.50)	0.27	0.29
19	Public Shareholding						
	- Number of Shares	205,628,099	205,628,099	205,628,099	205,628,099	205,628,099	205,628,099
	- Percentage of Shareholding	43.93%	43.93%	43.93%	43.93%	43.93%	43.93%
20	Promoters and Promoter group Shareholding						
	a. Pledged/Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of total shareholding of the promoters and promoter group shareholding)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b. Non-encumbered						
	- Number of Shares	262,450,150	262,450,150	262,450,150	262,450,150	262,450,150	262,450,150
	- Percentage of Shares (as a % of total shareholding of the promoters and promoter group shareholding)	100.00%	100.00%	100.00%	100%	100%	100%
	- Percentage of Shares (as a % of total share capital of the Company)	56.07%	56.07%	56.07%	56.07%	56.07%	56.07%

### Notes:

- As per Clause 41 of the Listing Agreement, the Company has opted to publish consolidated results only. Standalone results of the Company shall be available on the Company's website, [www.orientgreenpower.com](http://www.orientgreenpower.com) and on the websites of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).
- The above results were reviewed by the Audit Committee at its meeting held on 13<sup>th</sup> February 2012 and approved by the Board of Directors of the Company at their meeting held on that date.
- The above results have been subjected to a "Limited Review" by the Statutory Auditors of the Company.
- The consolidated financial results of the Company with its Subsidiaries have been prepared in accordance with the Accounting Standard AS 21 notified by the Central Government under Companies (Accounting Standards) Rules, 2006.
- The company recognises CER revenue in respect of projects registered with UNFCCC for the actual electricity generated under calculation methodology approved by UNFCCC applicable for the respective projects based on existing third party buyer term sheets for prices of CERs or management estimate, pending completion of verification report and certification. Income from carbon credit amounting to ₹ 163.16 lakhs for the quarter ended December 31, 2011 have been accrued based on management estimates and the value of carbon credits so far recorded in the books aggregates to ₹ 2,698.52 Lakhs. This matter has been referred to in the auditors report for the year ended March 31, 2011 and for the quarters ended June 30, 2011, September 30, 2011 and December 31, 2011. Adjustment if any in the income so far recognised will be made upon final certification.
- Additional Disclosure in accordance with Clause 43 of the listing agreement for the quarter and period ended December 31, 2011

Particulars for utilisation of funds for	Amount to be utilised as per Prospectus (₹ in Lakhs)	Amount utilised till December 31, 2011 (₹ in Lakhs)
Construction and development of biomass projects	6,075.70	5,900.00
Funding of subsidiaries for development of biomass and wind projects	53,020.40	47,646.20
Funding of subsidiaries for repayment of existing loans	14,819.50	14,777.47
General corporate purposes & issue expenses	16,084.40	15,218.39
<b>TOTAL</b>	<b>90,000.00</b>	<b>83,542.06</b>

- Pending utilisation of the full proceeds of the issue, the funds are temporarily invested / held in :

₹ In Lakhs

Bank Fixed Deposits	7,990.00
Bank Balances	0.48
<b>TOTAL *</b>	<b>7,990.48</b>

\* Includes income of ₹1,532.54 lakhs earned on investments/bank deposits.

Punjab National Bank, the Monitoring Agency appointed in compliance with Regulation 16 of the SEBI regulations has submitted the Report for the half year ended 30<sup>th</sup> September 2011. The Report was placed before the Audit Committee at the meeting held on 13<sup>th</sup> February 2012 and there are no deviations reported.

- During the quarter, as part of its expansion plans, the Company has made an investment of ₹ 448.77 Lakhs in the equity share capital of an entity in Srilanka, thereby making it, its subsidiary.
- Unaudited financial results of the Company - Standalone

₹ in Lakhs

	Quarter ended			Nine months ended		Year ended
	31-Dec-11	30-Sep-11	31-Dec-10	31-Dec-11	31-Dec-10	31-March-11
Total Revenues	394.92	239.34	50.07	758.00	112.13	224.05
Net Profit/(Loss) before Tax	(409.59)	14.12	627.91	5.18	289.73	667.01
Net Profit/(Loss) after Tax	(324.59)	10.12	567.91	5.18	229.73	521.01

- The status of Investor Complaints received by the Company:

Received during the quarter	5
Disposed during the quarter	5
Closing Balance	Nil

- As the main business of the company i.e. generation of power through wind and bio mass is seasonal in nature, the results for the period cannot be considered to be representative of the full year's results.
- The company operates only in one segment i.e. Generation of Power through renewable source.
- Figures for the previous year/quarter have been regrouped wherever necessary.

On behalf of the Board

Place : Chennai  
Date : February 13, 2012

**P. Krishnakumar**  
Managing Director