

Date: 07.09.2022

To,

The Board of Directors
Orient Green Power Company Limited
Bascon Futura SV, 4th Floor, No. 10/1,
Venkatanarayana Road, T. Nagar, Chennai – 600 017,
Tamil Nadu, India

Re: Proposed rights issue of equity shares of Rs. 10 each (the “Equity Shares”) of Orient Green Power Company Limited (the “Company” and such offering, the “Issue”).

Dear Sir,

We, **CARE Ratings Limited**, consent to the inclusion of our name and the details mentioned herein, as the Monitoring Agency to the Issue and to the inclusion the information contained in this certificate (in part or full) in Draft Letter of Offer (“**DLOF**”) and the Letter of Offer (“**LOF**”) (collectively, the “**Offer Documents**”) which the Company intends to file, with the Securities and Exchange Board of India (“**SEBI**”), Registrar of Companies, Tamil Nadu at Chennai (the “**RoC**”), BSE Limited and National Stock Exchange of India Limited, the stock exchanges where the Equity Shares of the Company are proposed to be listed (“**Stock Exchanges**”), as applicable and any other material in relation to the Issue.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Issue

Name: CARE Ratings Limited

Address: 4th Floor, Somaiya Hospital Road, Off Eastern Express Highway, Sion (East), Mumbai-400022

Telephone Number: 022-6754 3456

Email: Care@careedge.in

Website: <https://www.careratings.com>

Contact Person: Mr. V. Pradeep Kumar

SEBI Registration Number: IN/CRA/004/1999

We enclose a copy of our registration certificate regarding our registration with SEBI. We also certify that our registration is valid as on date and that we have not been prohibited by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We have also not been debarred from functioning by any regulatory authority.

We confirm that the information in this certificate is true, correct, accurate and adequate, and not misleading in any material respect.

We agree to keep the information regarding the Issue strictly confidential.

CARE Ratings Limited

Unit No: O-509/C, Spencer Plaza, 5th Floor, No.
769, Anna Salai, Chennai - 600002
Phone: +91-44-28490811 /13 /76

Corporate Office : 4th Floor, Godrej Coliseum,
Somaiya Hospital Road, Off Eastern Express
Highway, Sion (E), Mumbai - 400 022
Phone: +91-22-6754 3456
Email: care@careedge.in • www.careedge.in



We confirm that we will immediately communicate any changes to the above information in writing to the Company and the lead managers to the Issue (“**Lead Managers**”) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

This consent letter may be relied upon by the Company, the Lead Managers and the legal advisor. We hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the Lead Managers and in accordance with applicable law.

All capitalized terms used herein and not specifically defined herein shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

For CARE Ratings Limited



Authorized signatory

Name: V. Pradeep Kumar

Designation: Senior Director

Date: 07.09.2022

Cc:

GYR Capital Advisors Private Limited

428, Gala Empire, Near JB Tower,
Drive in Road, Thaltej,
Ahemdabad-380 054,
Gujarat, India.

Saffron Capital Advisors Private Limited

605, Center Point, Sixth Floor,
Andheri - Kurla Road, J.B. Nagar Andheri (East),
Mumbai - 400 059, India

(GYR Capital Advisors Private Limited and Saffron Capital Advisors Private Limited referred to as the “**Lead Managers**”)

T&S Law

Near VVIP Mall, Raj Nagar Extension,
Ghaziabad – 201 017,
Uttar Pradesh, India

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