

TRAK & ASSOCIATES

Chartered Accountants

Office : +91 9444568882

Phone : +91 9444358766

Email : daswanica@gmail.com

212/18,1st Floor, St.

Marrys' Road, Mandaveli,

Chennai-28

Independent Auditor's Report to the Board of Directors of Orient Green Power Europe B.V.

Opinion

We have audited the accompanying Consolidated Financial Statements of Orient Green Power Europe B.V. and its subsidiaries (collectively referred to as the group) which comprise the Balance Sheet as at March 31, 2026, the Consolidated Statement of Profit and Loss, Consolidated Statement of Changes in Equity and the Consolidated Cash Flow Statement for the year then ended and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the Consolidated state of affairs of the Company as at March 31, 2026, its Consolidated Profit, Consolidated Statement of Changes in Equity and the Consolidated Cash Flow Statement for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We do not find any key audit matters to report, which are of high risk and most significant in the audit which require audit judgments in the areas of financial statements. Hence, there are no key audit matters to be communicated.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the preparation and presentation of these consolidated financial statements in term of the requirements of the Companies Act, 2013 that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of

the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

Other Matters

(a) We did not audit the financial statements / financial information of VJETROELEKTRANA CRNO BRDO d.o.o, Sibenik, the subsidiary, whose financial statements / financial information reflect total assets of Euros 46,98,352 as at 31st March, 2026, total revenues of Euros 20,83,779 for the year ended on that date, as considered in the consolidated financial statements. These financial statements / financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, and our report in terms of sub-sections (3) and (11) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries, is based solely on the reports of the other auditors.

Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements / financial information certified by the Management.

Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
- (b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.

- (c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
- (d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act.
- (e) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company does not have any pending litigations which would impact its financial position.
 - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - (iv) The management has represented that to the best of its knowledge or belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other persons or entities including foreign entities (intermediaries) with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (v) The management has represented that to the best of its knowledge or belief, no funds have been received by the company to or in any other persons or entities including foreign entities (funding parties) with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (vi) Based on the audit procedures considered reasonable and appropriate in the circumstances carried out by us, nothing has come to our notice that has caused us to believe that the representation under clause (iv) & (v) contain any material misstatements;
 - (vii) The Company has not declared and paid dividend during the year.

For T R A K & Associates
Chartered Accountants
FRN: 017290S

Date: 06 May 2026
Place: Chennai
UDIN: 26240937JGMBRX5596

D. Aswani Kumar
Partner
M.No: 240937

ORIENT GREEN POWER (EUROPE) B.V
CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2026
(All amounts are in Euros unless otherwise stated)

Particulars	Note No.	As at March 31, 2026	As at March 31, 2025
ASSETS			
1 Non-current Assets			
(a) Property, Plant and Equipment	3	46,98,352	52,62,497
(b) Financial Assets			
(i) Investments		-	-
(ii) Loans & Advances		-	-
(c) Other Non-Current Assets	4	4,80,000	2,10,000
2 Current Assets			
(a) Financial Assets			
(i) Investments		-	-
(i) Trade Receivables	5	2,57,936	2,17,793
(ii) Cash and Cash Equivalents	6	9,78,724	10,47,047
(b) Other Current Assets	7	79,400	88,495
		64,94,412	68,25,832
EQUITY AND LIABILITIES			
1 Equity			
(a) Equity Share Capital	8	54,33,000	54,33,000
(b) Other Equity	9	(25,76,655)	(26,39,034)
(c) Non-Controlling Interest		22,04,400	19,72,283
2 Liabilities			
(I) Non-current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	10	11,48,996	17,72,435
(ii) Other Financial Liabilities	11	63,786	2,14,600
(II) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		-	-
(ii) Other financial liabilities	12	9,564.00	9,228
(ii) Trade Payables	13	53,186.00	50,370
(b) Other Current Liabilities	14	78,335.00	12,950
(c) Current Tax Liabilities (Net)	15	79,800.00	-
TOTAL		64,94,412	68,25,832

Subject to our report of even date

For T R A K & ASSOCIATES
Chartered Accountants
FRN : 017290S

For and on Behalf of the Board of Directors

D.Aswani kumar
Partner
M.No.240937

T Shivaraman
Director

Place: Chennai
Date : May 06, 2026

ORIENT GREEN POWER (EUROPE) B.V
CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31,2026
(All amounts are in Euros unless otherwise stated)

Particulars		Note No	For the Year ended March 31, 2026	For the Year Ended March 31, 2025
1	Revenue from operations	16	20,83,779	19,73,716
2	Other income	17	1,239	4,457
3	Total Income (1+2)		20,85,018	19,78,173
4	Expenses			
	(a) Employee benefits expense	18	1,08,751	1,05,386
	(b) Finance costs	19	1,14,830	1,43,150
	(c) Depreciation and amortisation expense	3	6,30,601	6,30,601
	(d) Other expenses	20	8,56,540	8,92,476
	Total expenses		17,10,723	17,71,613
5	Profit/(Loss) before tax and exceptional items (3 - 4)		3,74,296	2,06,560
6	Exceptional items		-	-
7	Profit/(Loss) before tax (5 - 6)		3,74,296	2,06,560
8	Tax expense:			
	(a) Current tax expense		79,800	-
	(b) Deferred tax		-	-
9	Profit/(Loss) after tax for the year (7-8)		2,94,496	2,06,560
	Other Comprehensive Income			
	Exchange difference on Foreign operations translation		-	-
10	Other Comprehensive Income for the year		-	-
11	Total comprehensive income for the year (9+10)		2,94,496	2,06,560
12	Profit attributable to:			
	Owners of ORIENT GREEN POWER (EUROPE) B.V.		62,379	55,412
	Non-controlling Interests		2,32,117	1,51,148
13	Other comprehensive income is attributable to			
	Owners of ORIENT GREEN POWER (EUROPE) B.V.		-	-
	Non-controlling Interests		-	-
14	Total comprehensive income for the year			
	Owners of ORIENT GREEN POWER (EUROPE) B.V.		62,379	55,412
	Non-controlling Interests		2,32,117	1,51,148
16	Earnings per share of Euro 1 each	22		
	(a) Basic		0.01	0.01
	(b) Diluted		0.01	0.01

Subject to our report of even date

For T R A K & ASSOCIATES
Chartered Accountants
FRN : 017290S

For and on Behalf of the Board of Directors

D.Aswani kumar
Partner
M.No.240937

T Shivaraman
Director

Place : Chennai
Date : 06.05.2026

ORIENT GREEN POWER (EUROPE) B.V.

Notes forming part of the consolidated financial statements for the year ended March 31, 2026

(All amounts are in Euros unless otherwise stated)

MATERIAL ACCOUNTING POLICIES

1. Corporate information:

Orient Green Power (Europe) B.V. (OGPE) is in the Business of engineering and contracting of power plants and generating power from renewable sources.

2. Material Accounting Policies:

a. These consolidated financial statements have been prepared under the historical cost convention on accrual basis and in accordance with the accounting principles generally accepted in India and comply with mandatory Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and relevant provisions of the Companies Act, 2013. The accounting policies are consistent with those used in the previous year. These consolidated financial statements are prepared on a going concern basis, which assumes that the company will continue to operate as a going concern in the foreseeable future.

b. Basis of Consolidation

Notes to these Consolidated Financial Statements are intended to serve as a means of informative disclosure and a guide to better understanding of the consolidated position of the companies. Considering this purpose, the Company has disclosed only such Notes from the individual Financial Statements, which:

- are necessary for presenting a true and fair view of the Consolidated Financial Statements,
- the notes involving items, which are considered to be material.

These consolidated financial statements incorporate the financial statements of the Company and its subsidiaries. Subsidiaries are entities controlled by the Company. Control is achieved when the Company:

- has power over the investee;
- is exposed, or has rights, to variable returns from its involvement with the investee; and
- has ability to use its power to affect its returns.

The Company reassesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements of control listed above.

When the Company has less than a majority of the voting rights of an investee, it has power over the investee when the voting rights are sufficient to give it the practical ability to direct the relevant activities of the investee unilaterally. The Company considers all relevant facts and circumstances in assessing whether or not the Company's voting rights in an investee are sufficient to give it power, including:

- the size of the Company's holding of voting rights relative to the size and dispersion of holding of the other vote holders;
- potential voting rights held by the Company, other vote holders or other parties, if any;
- rights arising from other contractual arrangements; and

any additional facts and circumstances that indicate that the Company has, or does not have, the current ability to direct the relevant activities at the time that decisions need to be made, including voting patterns at previous shareholder's meetings.

Consolidation of a subsidiary begins when the Company obtains control over the subsidiary and ceases when the Company loses control of the subsidiary. Specifically, income and expenses of a subsidiary acquired or disposed of during the year are included in the consolidated statement of profit and loss from the date the Company gains control until the date the Company ceases to control the subsidiary.

The Consolidated Financial Statements have been prepared using uniform accounting policies for like transactions and other events in similar circumstances are presented to the extent possible, in the same manner as the Company's separate financial statements except otherwise stated. When necessary, adjustments are made to the financial statements of subsidiaries to bring them in line with the Group's accounting policies.

The Consolidated Financial Statements have been prepared by combining the financial statements of the company and its subsidiaries on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses after eliminating in full intra-group balances, intra-group transactions and unrealized profits. Unrealized losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred.

Non-controlling interest represents the proportion of income, other comprehensive income and net assets in subsidiaries that is not attributable to the Company's shareholders. In accordance with the Group accounting policy on Non-controlling interests consistently applied, basis the business model adopted by Indian subsidiaries and the prevailing industry practices on recognition of Non-controlling interests, no share of profit or loss and other comprehensive income has been allocated to Non-controlling interests in the Consolidated Financial Statements.

ORIENT GREEN POWER (EUROPE) B.V.

Notes forming part of the consolidated financial statements for the year ended March 31, 2026

(All amounts are in Euros unless otherwise stated)

MATERIAL ACCOUNTING POLICIES

Profit or loss and each component of other comprehensive income are attributed to the shareholders of the company and to non-controlling interests. Total comprehensive income of subsidiaries is attributed to the shareholders of the Company and to the non-controlling interests, even if this results in the non-controlling interests having a deficit balance.

In case Group loses control of a subsidiary on its disposal, the difference between the proceeds from disposal of investments in a subsidiary and the carrying amount of its net assets as on the date of disposal is recognized in the Consolidated Statement of Profit and Loss.

The following are the list of subsidiaries of the Company that are consolidated:

Sl.No	Name of the Subsidiary	Principal Activity	Country of Incorporation	Relationship	Effective Ownership Interest as at	
					March 31, 2026	March 31, 2025
1.	Vjetro Elektrana Crno Brdo d.o.o.	Generation and sale of power from Renewable energy sources	Croatia	Subsidiary	51%	51%
2.	Orient Green Power d.o.o. (Refer note below)		Macedonia		64%	64%

Note: These consolidated financial statements include the one of the subsidiary company viz. Orient Green Power d.o.o., whose financial statements were prepared by the Management on the basis other than that of going concern

c. Use of Estimates :

The preparation of consolidated financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the consolidated financial statements and the results of operations during and at the end of the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Differences between actual results and estimates are recognised in the period in which the results are known or materialised.

d. Revenue Recognition :

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

e. Taxes on Income:

Provision for Current tax is made based on the liability computed in accordance with the relevant tax rates and tax laws. Provision for deferred tax is made for timing differences arising between the taxable incomes and accounting income computed using the tax rates and the laws that have been enacted or substantively enacted as of the balance sheet date.

f. Foreign Currencies:

The functional currency of the Company is Euros which represents the currency of the primary economic environment in which it operates.

In preparing the consolidated financial statements, transactions in currencies other than the entity's functional currency (foreign currencies) are recognised at the rates of exchange prevailing at the dates of the transactions. At the end of each reporting period, monetary items denominated in foreign currencies are retranslated at the rates prevailing at that date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing at the date when the fair value was determined. Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated. Exchange differences on monetary items are recognised in consolidated Statement of profit and loss in the period in which they arise except for:

(i) exchange differences on foreign currency borrowings relating to assets under construction for future productive use, which are included in the cost of those assets when they are regarded as an adjustment to interest costs on those foreign currency borrowings.

g. Provisions, Contingent Liabilities and Contingent Assets:

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of past events. It is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the consolidated cash flows estimated to settle the present obligation, its carrying amount is the present value of those consolidated cash flows (when the effect of the time value of money is material).

Contingent assets are disclosed in the Consolidated Financial Statements by way of notes to accounts when an inflow of economic benefits is probable.

Contingent liabilities are disclosed in the Consolidated Financial Statements by way of notes to accounts, unless possibility of an outflow of resources embodying economic benefit is remote.

ORIENT GREEN POWER (EUROPE) B.V.
Notes forming part of the consolidated financial statements for the year ended March 31, 2026

(All amounts are in Euros unless otherwise stated)

3. Property, Plant and Equipment

Particulars	Tangible Assets		Total Property, plant and equipment	Intangible Assets	Total Intangible Assets
	Owned	Right of Use Assets		Technical Documentation	
	Plant and Equipment	Vehicles			
Gross carrying amount					
As at April 01, 2024	1,48,45,484	-	1,48,45,484	17,37,849	17,37,849
Additions	-	-	-	-	-
Less: Disposals/Transfers	-	-	-	-	-
Gross carrying amount as at March 31, 2025	1,48,45,484	-	1,48,45,484	17,37,849	17,37,849
Additions	-	66,457	66,457	-	-
Less: Disposals/Transfers	-	-	-	-	-
Gross carrying amount as at March 31, 2026	1,48,45,484	66,457	1,49,11,941	17,37,849	17,37,849
Accumulated Depreciation/ Amortization					
Balance at April 01, 2024	89,52,386	-	89,52,386	17,37,849	17,37,849
Add: Depreciation/ Amortisation charged during the year	6,30,601	-	6,30,601	-	-
Less: Disposals/Transfers	-	-	-	-	-
Balance as at March 31, 2025	95,82,987	-	95,82,987	17,37,849	17,37,849
Add: Depreciation/ Amortisation charged during the year	6,30,601	-	6,30,601	-	-
Less: Disposals/Transfers	-	-	-	-	-
Balance as at March 31, 2026	1,02,13,589	-	1,02,13,589	17,37,849	17,37,849
Net Carrying Amount as at March 31, 2025	52,62,497	-	52,62,497	-	-
Net Carrying Amount as at March 31, 2026	46,31,895	66,457	46,98,352	-	-

Notes:

3.1 All the above assets are owned by the Company.

3.2 Depreciation, Amortisation and Impairment for the year comprises of the following:

Particulars	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
a) Depreciation / Amortization		
- Property, Plant and Equipment	6,30,601	6,30,601
- Intangible Assets	-	-
Total	6,30,601	6,30,601

3.3 There are no revaluations to the PPE/intangible assets of the company during the year/previous year.

ORIENT GREEN POWER (EUROPE) B.V.**Notes forming part of the consolidated financial statements for the year ended March 31, 2026**

(All amounts are in Euros unless otherwise stated)

Note: 4 Other Non-current assets

Particulars	As at March 31, 2026	As at March 31, 2025
(a) Capital Advances	4,80,000	2,10,000
TOTAL	4,80,000	2,10,000

Note 5: Trade receivables

Particulars	As at March 31, 2026	As at March 31, 2025
(a) Trade receivables outstanding for a period exceeding six months from the date they were due for payment.		
- Secured, considered good	-	-
- Unsecured, considered good	2,57,936	2,17,793
TOTAL	2,57,936	2,17,793

Note 6: Cash and cash equivalents

Particulars	As at March 31, 2026	As at March 31, 2025
(a) Cash on hand	-	-
(b) Balances with banks		
(i) In current accounts	9,78,724	10,47,047
(ii) In foreign currency accounts	-	-
(iii) In deposit accounts	-	-
TOTAL	9,78,724	10,47,047

Note 7 : Other Current Assets

Particulars	As at March 31, 2026	As at March 31, 2025
(a) Prepaid expenses	78,073	70,440
(b) Other receivables	1,327	18,055
TOTAL	79,400	88,495

ORIENT GREEN POWER (EUROPE) B.V.**Notes forming part of the consolidated financial statements for the year ended March 31, 2026**

(All amounts are in Euros unless otherwise stated)

NOTE 8 : (i) Share capital

Particulars	As at March 31, 2026		As at March 31, 2025	
	Number of shares	Amount in Euro	Number of shares	Amount in Euro
(a) Authorised Equity shares of Euro 1 each	66,65,000	66,65,000	66,65,000	66,65,000
(b) Issued 54,33,000 (Previous year 54,33,000) Equity shares of Euro 1/- (all the above shares are held by Orient Green Power Company Limited)	54,33,000	54,33,000	54,33,000	54,33,000
Total	54,33,000	54,33,000	54,33,000	54,33,000

(ii) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Closing Balance
Equity shares with voting rights			
Year ended March 31, 2026			
- Number of shares	54,33,000	-	54,33,000
- Amount (Euro)	54,33,000	-	54,33,000
Year ended March 31, 2025			
- Number of shares	54,33,000	-	54,33,000
- Amount (Euro)	54,33,000	-	54,33,000

(iii) Details of shares held by the Holding Company

Name of the Subsidiary	Equity Voting shares with voting rights
As at March 31, 2026	
Orient Green Power Company Limited	54,33,000
As at March 31, 2025	
Orient Green Power Company Limited	54,33,000

ORIENT GREEN POWER (EUROPE) B.V.		
Notes forming part of the consolidated financial statements for the year ended March 31, 2026		
(All amounts are in Euros unless otherwise stated)		
Note 9: Other Equity		
Particulars	As at March 31, 2026	As at March 31, 2025
(a) Foreign Currency Translation Reserve		
- Opening Balance	-	-
- Add : Current Year Transfer	-	-
- Less : Current Year Transfer	-	-
- Closing Balance	-	-
(b) Profit and Loss Surplus		
- Opening Balance	(26,39,034)	(26,94,446)
- Add : Current Year Transfer	62,379	55,412
- Less : Current Year Transfer	-	-
- Closing Balance	(25,76,655)	(26,39,034)
TOTAL	(25,76,655)	(26,39,034)
Note 10 : Long-term borrowings		
Particulars	As at March 31, 2026	As at March 31, 2025
Loans taken from related parties		
From Holding Company - Unsecured	11,48,996	17,72,435
From Fellow Subsidiaries - Unsecured	-	-
From Others-Unsecured	-	-
TOTAL	11,48,996	17,72,435
Note 11: Other financial liabilities - Non Current		
Particulars	As at March 31, 2026	As at March 31, 2025
(a) Interest Payable on Loans	26,704	1,93,435
(b) Lease hold liabilities	37,082	21,165
TOTAL	63,786	2,14,600
Note 12: Other financial liabilities - Current		
Particulars	As at March 31, 2026	As at March 31, 2025
Lease hold liabilities	9,564	9,228
TOTAL	9,564	9,228
Note 13: Trade Payables		
Particulars	As at March 31, 2026	As at March 31, 2025
Trade Payables	53,186	50,370
TOTAL	53,186	50,370
Note 14: Other Current Liabilities		
Particulars	As at March 31, 2026	As at March 31, 2025
Expenses Payable	78,335	12,950
TOTAL	78,335	12,950
Note 15 : Current Tax Liabilities (Net)		
Particulars	As at March 31, 2026	As at March 31, 2025
Provision for Income tax	79,800	-
TOTAL	79,800	-

ORIENT GREEN POWER (EUROPE) B.V.**Notes forming part of the consolidated financial statements for the year ended March 31, 2026**

(All amounts are in Euros unless otherwise stated)

Note 16: Revenue from operations

Particulars	For the year ended March 31, 2026	For the year ended March 31,2025
(a) Sale of power	20,83,779	19,73,716
(b) Other operating income	-	-
Total	20,83,779	19,73,716

Note 17: Other Income

Particulars	For the year ended March 31, 2026	For the year ended March 31,2025
(a) Interest Income - Group Companies	-	-
(b) Other non-operating income (net of expenses directly attributable to such income)		
- Net gain on foreign currency transactions and translation	107	139
- Miscellaneous Income	1,132	4,318
Total	1,239	4,457

Note 18: Employee benefits expense

Particulars	For the year ended March 31, 2026	For the year ended March 31,2025
(a) Salaries and wages	60,435	58,082
(b) Defined Contribution Plans	48,316	47,304
Total	1,08,751	1,05,386

Note19 : Finance Costs

Particulars	For the year ended March 31, 2026	For the year ended March 31,2025
(a) Interest expense on:		
(i) Term Loans	-	-
(ii) Group Companies	1,14,830	1,42,587
(iii) Others	-	563
Total	1,14,830	1,43,150

Note 20: Other expenses

Particulars	For the year ended March 31, 2026	For the year ended March 31,2025
(a) Cost of goods sold	1,914	2,699
(b) Consumption of stores and spare parts	19,484	15,590
(c) Repairs and maintenance - Machinery	5,02,584	5,67,945
(d) Insurance	43,455	52,589
(e) Communication	5,309	9,275
(f) Contribution and Membership	27,001	1,870
(g) Legal and professional	2,28,177	2,17,688
(h) Miscellaneous expenses	29,307	17,798
(i) Forex losses	(2,158)	-
(j) Bank charges	1,467	1,720
(k) Rates & Taxes	-	5,302
Total	8,56,540	8,92,476

ORIENT GREEN POWER (EUROPE) B.V.**Notes forming part of the consolidated financial statements for the year ended March 31, 2026**

(All amounts are in Euros unless otherwise stated)

Note 21 : Related Party Disclosures**(a) Details of Related Parties**

Description of Relationship	Names of Related Parties	
	FY 2025-26	FY 2024-25
Holding Company	Orient Green Power Company Limited, India	Orient Green Power Company Limited, India
Key Management Personnel (KMP) of Holding company	Mr. T Shivaraman, Managing Director and Chief Executive Officer Ms. J Kotteswari, Chief Financial Officer Ms. M Kirithika, Company Secretary* Mr. G. Srinivasa Ramanujan, Company Secretary*	Mr. T Shivaraman, Managing Director and Chief Executive Officer Ms. J Kotteswari, Chief Financial Officer Ms. M Kirithika, Company Secretary*
Subsidiaries	Vjetrolektrana Crmo Brdo d.o.o, Croatia Orient Green Power d.o.o, Macedonia	Vjetrolektrana Crmo Brdo d.o.o, Croatia Orient Green Power d.o.o, Macedonia
Fellow subsidiary	Bharath Wind Farm Limited, India Beta Wind Farm Private Limited, India Gamma Green Power Private Limited, India Delta Renewable Energy Private Limited, India Amrit Environmental Technologies Private Limited, India	Bharath Wind Farm Limited, India Beta Wind Farm Private Limited, India Gamma Green Power Private Limited, India Delta Renewable Energy Private Limited, India Amrit Environmental Technologies Private Limited, India
Subsidiary to Fellow Subsidiary	Clarion Wind Farm Private Limited, India	Clarion Wind Farm Private Limited, India
Entities exercising significant influence	SVL Limited, India Janati Bio Power Private Limited, India	SVL Limited, India Janati Bio Power Private Limited, India
Entities over which "EESI" exercises control	Beta Wind Farm (Andhra Pradesh) Private Limited (Wholly Owned subsidiary of Janati Bio Power Private Limited), India	Beta Wind Farm (Andhra Pradesh) Private Limited (Wholly Owned subsidiary of Janati Bio Power Private Limited), India
Co-venturer exercising significant influence on subsidiary company	For Vjetro Electrana Crmo Brdo, Subsidiary company - Tudic Elektro Centar Obnovljivi izvori d.o.o, Sibenik	For Vjetro Electrana Crmo Brdo, Subsidiary company - Tudic Elektro Centar Obnovljivi izvori d.o.o, Sibenik

Note: Related parties have been identified by the Management.

* During the year, Ms. M Kirithika, Company Secretary resigned from the services of the holding company with effect from June 30, 2025. Mr. G Srinivasa Ramanujan has been appointed as the company Secretary with effect from July 01, 2025.

(b) Details of Related Party Transactions during the relevant years and as at the Balance sheet date

Description	Name of the Related Party	Relationship	Amount in Euros	
			For the year ended March 31, 2026	For the year ended March 31, 2025
Transactions During the year :				
Interest Expense	Orient Green Power Company Limited, India	Holding Company	1,14,830	1,42,587
Capital Advances	Tudic Elektro Centar Obnovljivi izvori d.o.o, Sibenik	Entities exercising significant influence	2,70,000	2,10,000
Cost of Maintenance	Tudic Elektro Centar Obnovljivi izvori d.o.o, Sibenik	Entities exercising significant influence	2,55,722	2,40,529
Closing Balances at the Year End :				
Payables	Orient Green Power Company Limited, India	Holding Company	11,75,700	19,65,870
Capital Advances	Tudic Elektro Centar Obnovljivi izvori d.o.o, Sibenik	Entities exercising significant influence	4,80,000	2,10,000
Payables	Tudic Elektro Centar Obnovljivi izvori d.o.o, Sibenik	Entities exercising significant influence	46,078	42,091

Note 22 : Earnings Per Share

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Earnings per share (Basic and Dilutive)		
Profit/(Loss) for the year - In Euros	62,379	55,412
Weighted average number of equity shares - Numbers	54,33,000	54,33,000
Par value per share - Euros	1.00	1.00
Earnings per share - Basic - Euros	0.01	0.01
Earnings per share - Diluted - Euros	0.01	0.01

Subject to our report of even dateFor T R A K & ASSOCIATES
Chartered Accountants
FRN : 017290S

For and on Behalf of the Board of Directors

D.Aswani kumar
Partner
M.No.240937T Shivaraman
DirectorPlace : Chennai
Date : 06.05.2026