

To,

The Board of Directors

Janati Biopower Private Limited

Bascon Futura SV, 4th Floor, No. 10/1,
Venkatanarayana Road, T. Nagar, Chennai – 600 017,
Tamil Nadu, India

The Board of Directors

SVL Limited

No. 123, Angappanaicken Street, Chennai – 600 001,
Tamil Nadu, India

(Sumedha Fiscal Services Limited and Saffron Capital Advisors Private Limited referred to as the “Lead Managers”)

Dear Sirs,

Sub: Proposed rights issue of equity shares of Rs. 10 each (the “Equity Shares”) of Orient Green Power Company Limited (the “Company” and such offering, the “Issue”)

In connection with the proposed Issue and the disclosures insisted from SVL Limited (SVL) as promoters of Orient Green Power Company Limited, we, M/s. N G Rao & Associates, Chartered Accountants, have been requested to provide a certificate with regard to details loans taken by SVL Limited and its utilization, details of assets offered as pledge for securing the loan are given below:

The details of the investments of JBPPPL which has been pledged are provided below:

<u>Sl.No.</u>	<u>Name of the Pledgor/Promoter</u>	<u>Name of the Pledgee</u>	<u>No. of Equity Shares Pledged</u>
<u>1</u>	Janati Bio Power Private Limited	Catalyst Trusteeship Limited acting as a security trustee on behalf of Barclays Bank PLC and Aditya Birla Finance Limited	26,88,08,809
<u>2</u>		SPV Resorts and Banquets Private Limited	1,95,00,000
		Total Equity Shares Pledged	28,83,08,809

The details of the loans availed by SVL Limited and Janati Bio Power Private Limited, which have been secured by way of a pledge by Janati Bio Power Private Limited have been provided below:

(₹ in lakhs)

<u>Lender Name</u>	<u>Borrower Name</u>	<u>Nature of Facility</u>	<u>Sanctioned amount</u>	<u>Amount disbursed till March 31, 2024</u>	<u>Amount repaid till March 31, 2024</u>	<u>Rate of Interest</u>	<u>Repayable by</u>	<u>Outstanding Amount as on March 31, 2024</u>
Barclays Bank PLC (For utilization details refer note 1 below)	SVL Limited	Term Loan	36,000 [#]	36,000 [#]	18,525	12.00% per annum	December 20, 2027	9,975
Aditya Birla Finance Limited	SVL Limited	Term Loan			4,875	12.00% per annum	December 20, 2027	2,625
SPV Resorts & Banquets Private Limited (For utilization	Janati Bio Power Private Limited	Term Loan	2,500	200	-	10.00% per annum	On Demand	200

Lender Name	Borrower Name	Nature of Facility	Sanctioned amount	Amount disbursed till March 31, 2024	Amount repaid till March 31, 2024	Rate of Interest	Repayable by	Outstanding Amount as on March 31, 2024
details refer note 2 below)								
Total			38,500	36,200	23,400			12,800

#Originally, Barclays Bank PLC had sanctioned a term loan of ₹ 36,000 Lakhs on June 16, 2022. Subsequently, pursuant to an assignment notice dated September 30, 2022, ₹7,500 lakhs of the rupee term loan availed by SVL Limited was assigned in favour of Aditya Birla Finance Limited, with effect from September 30, 2022.

The details of the utilisation of the aforementioned loans have been provided below:

1. SVL Limited (“SVL”) availed a term loan facility of ₹ 36,000 lakhs in the year 2022-23 from Barclays Bank PLC. The proceeds of the loan were utilized for refinancing the existing debt availed from Shriram Chits India Private Limited (“SCIPL”). The loan from SCIPL was utilized to fund the operating expenses of companies promoted by SVL. The said loan has been secured by pledging 26,88,08,809 equity shares of our Company held by Janati Bio Power Private Limited (“JBPPL”).
2. JBPPL received a demand loan facility of ₹. 2,500 lakhs from M/s. SPV Resorts and Banquets Private Limited (SRBPL) in the Financial Year 2023-2024. Out of the facility JBPPL drew ₹ 200 lakhs until May 31, 2024 and utilized these funds to repay the loans borrowed from SVL. This loan is secured by pledging 1,95,00,000 equity shares of our Company.

We confirm that while providing this certificate, we have complied with the Code of Ethics issued by the Institute of Chartered Accountants of India. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, ‘Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements,’ issued by the ICAI.

We conducted our examination of the information given in this certificate (including the annexures thereto) in accordance with the ‘Guidance Note on Reports or Certificates for Special Purposes’ and ‘Guidance Note on the Reports in Company Prospectuses (revised 2019)’ issued by the Institute of Chartered Accountants of India (“ICAI”), as revised from time to time, to obtain a reasonable assurance that such details are in agreement with the books of accounts and other relevant records provided to us, in all material respects; the aforesaid Guidance Notes require that we comply with the ethical requirements of the ‘Code of Ethics’ issued by the ICAI, as revised from time to time.

We confirm that the information above is true, fair, correct, accurate, not misleading and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

This certificate is issued for the purpose of the Issue, and can be used, in full or part, for inclusion in the draft letter of offer, letter of offer and any other material used in connection with the Issue (together “the Offer Documents”). We hereby consent to the aforementioned details being included in the Offer Documents and consent to the submission of this certificate as may be necessary, to the Securities and Exchange Board of India, any regulatory / statutory authority, relevant recognized stock exchanges where the Equity Shares are proposed to be listed, or any other authority as may be required and/or for the records to be maintained by the Lead Managers in connection with the Issue and in accordance with applicable law, and for the purpose of any defense, the Lead Managers may wish to advance in any claim or proceeding in connection with the contents of the offer documents. This certificate may be relied on by the Company, the Lead Managers and the legal counsel in relation to the Issue.

We undertake to update you in writing of any changes in the abovementioned position until the date the Equity Shares are issued pursuant to the Issue commence trading on the recognized stock exchanges. In the absence of any communication from us till the Equity Shares commence trading on the recognized stock exchanges, you may assume that there is no change in respect of the matters covered in this certificate.

Yours faithfully,

For and on behalf of N G Rao & Associates

Chartered Accountants

Firm Registration Number: 009399S

UDIN: **24220629BKEZNW7513**



Kiran Parsa
Partner
Membership No. 220629
Hyderabad,
Date: 26 July, 2024

Encl: As above

CC:

Legal Counsel to the Issue

T&S Law

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N G RAO & ASSOCIATES
CHARTERED ACCOUNTANTS

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