



## ORIENT GREEN POWER COMPANY LIMITED

ORIENT GREEN POWER COMPANY LIMITED							
Registered office: 4th floor, Bascon Futura No.10/1, Venkatanarayana Road, T.Nagar, Chennai – 600017							
Corporate Identity Number: L40108TN2006PLC061665							
Statement of Standalone Unaudited Financial Results for the Quarter and Half year ended September,30 2022							
S. No	Particulars	Quarter ended			Half year ended		Year Ended
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>A</b>	<b>CONTINUING OPERATIONS</b>						
1	Revenue from Operations	616	675	782	1,291	1,542	2,978
2	Other Income	15	22	29	37	55	187
3	<b>Total Income (1+2)</b>	<b>631</b>	<b>697</b>	<b>811</b>	<b>1,328</b>	<b>1,597</b>	<b>3,165</b>
4	Expenses						
	(a) Sub Contracting Expense	604	662	767	1,266	1,512	2,919
	(b) Employee Benefits Expense	60	48	80	108	158	301
	(c) Finance Costs	391	378	112	769	234	1,503
	(d) Depreciation and Amortisation Expense	1	1	1	2	2	3
	(e) Other Expenses	217	379	138	596	172	417
	<b>Total Expenses</b>	<b>1,273</b>	<b>1,468</b>	<b>1,098</b>	<b>2,741</b>	<b>2,078</b>	<b>5,143</b>
5	<b>Profit/(loss) before Tax (3-4)</b>	<b>(642)</b>	<b>(771)</b>	<b>(287)</b>	<b>(1,413)</b>	<b>(481)</b>	<b>(1,978)</b>
6	Exceptional items	-	-	-	-	-	-
7	Tax Expense:						
	- Current Tax Expense	-	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-	-
8	<b>Profit/(Loss) for the period from Continuing Operations (5 - 6) (after tax)</b>	<b>(642)</b>	<b>(771)</b>	<b>(287)</b>	<b>(1,413)</b>	<b>(481)</b>	<b>(1,978)</b>
<b>B</b>	<b>DISCONTINUED OPERATIONS</b>						
9	Profit/(Loss) from discontinued operations before tax	(25)	(15)	(47)	(40)	(62)	(195)
10	Less: Tax expense of discontinued operations	-	-	-	-	-	-
11	<b>Profit/(Loss) from discontinued operations (8-9) (after tax)</b>	<b>(25)</b>	<b>(15)</b>	<b>(47)</b>	<b>(40)</b>	<b>(62)</b>	<b>(195)</b>
12	<b>Profit/(Loss) for the period (8+11)</b>	<b>(667)</b>	<b>(786)</b>	<b>(334)</b>	<b>(1,453)</b>	<b>(543)</b>	<b>(2,173)</b>
13	Other Comprehensive Income						
	I. Items that will not be reclassified to profit or loss						
	- Remeasurement of defined benefit obligation- (loss)/gain	2	1	-	3	2	3
	II. Income tax relating to Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	II. Items that will be reclassified to profit or loss	-	-	-	-	-	-
	II. Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income/(Loss) (I+II)</b>	<b>2</b>	<b>1</b>	<b>-</b>	<b>3</b>	<b>2</b>	<b>3</b>
14	<b>Total Comprehensive Income /(Loss) for the period (11+12)</b>	<b>(665)</b>	<b>(785)</b>	<b>(334)</b>	<b>(1,450)</b>	<b>(541)</b>	<b>(2,170)</b>
15	Paidup Equity Share Capital( Face value of Rs. 10 each)	75072	75,072	75,072	75,072	75,072	75,072
16	Earnings per equity share (of Rs. 10/- each not annualized)						
	(a) Continuing operations						
	(i) Basic	(0.09)	(0.10)	(0.03)	(0.19)	(0.06)	(0.26)
	(ii) Diluted	(0.09)	(0.10)	(0.03)	(0.19)	(0.06)	(0.26)
	(b) Discontinued operations						
	(i) Basic	(0.01)	-	(0.01)	(0.01)	(0.01)	(0.03)
	(ii) Diluted	(0.01)	-	(0.01)	(0.01)	(0.01)	(0.03)
	(c) Total Operations (Continuing and Discontinued)						
	(i) Basic	(0.10)	(0.10)	(0.04)	(0.20)	(0.07)	(0.29)
	(ii) Diluted	(0.10)	(0.10)	(0.04)	(0.20)	(0.07)	(0.29)





Orient Green Power Company Limited  
Notes to the Statement of Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2022 (Contd..)

Statement of Assets and Liabilities

Particulars	Rs. in lakhs	
	As at Sept 30, 2022 (Unaudited)	As at Mar 31, 2022 (Audited)
<b>ASSETS</b>		
<b>Non-current Assets</b>		
(a) Property, Plant and Equipment (includes Right of use Assets)	3	3
(b) Intangible Assets		66,772
(c) Financial Assets	66,772	35,194
(i) Investments	34,970	298
(ii) Loans	282	106
(d) Non-Current Tax Assets	107	
(e) Other Non-current Assets		
<b>Total Non - Current Assets</b>	<b>1,02,134</b>	<b>1,02,373</b>
<b>Current assets</b>		
(a) Financial Assets		
(i) Investments	131	366
(ii) Trade Receivables	34	27
(iii) Cash and Cash Equivalents	1	1
(iv) Others	75	110
(b) Other Current Assets	241	504
	93	118
Assets held for sale	334	622
<b>Total Current Assets</b>	<b>1,02,468</b>	<b>1,02,995</b>
<b>TOTAL - Assets</b>		
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>	75,072	75,072
(a) Share capital	(3,102)	(1,652)
(b) Other Equity	71,970	73,420
<b>Total Equity</b>		
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities	29,568	28,652
(i) Borrowings	11	18
(b) Provisions		
<b>Total Non - Current Liabilities</b>	<b>29,579</b>	<b>28,670</b>
<b>Current liabilities</b>		
(a) Financial Liabilities	586	552
(i) Borrowings		
(ii) Trade Payables		
> Total outstanding dues of micro and small enterprises	170	190
> Total outstanding dues of creditors other than micro and small enterprises		
(iii) Other Financial Liabilities	13	15
(b) Other current Liabilities	7	5
(c) Provisions		
	776	762
	143	143
Liabilities directly associated with assets held for sale	919	905
<b>Total Current Liabilities</b>	<b>1,02,468</b>	<b>1,02,995</b>
<b>TOTAL - Equity and Liabilities</b>		



On behalf of the Board of Directors

*(Signature)*  
Shivaraman  
Managing Director & CEO

Place : Chennai  
Date : November 02, 2022



ORIENT GREEN POWER COMPANY LIMITED  
Notes to the Statement of Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2022 (Contd..)

(Rs. In lakhs)		
Statement of Cash flows	For the Half year ended Sept 30, 2022 (Unaudited)	For the Half year ended Sept 30, 2021 (Unaudited)
Particulars		
<b>A. Cash flow from operating activities</b>	(1,453)	(543)
Profit/(Loss) before tax		
<u>Adjustments for:</u>	2	2
Depreciation and amortisation expense	-	(2)
(Profit)/Loss on sale of property, plant and equipment	312	135
Provision for doubtful debts or advances and trade receivables	769	234
Finance costs	(27)	(48)
Interest income	25	30
Impairment recognized on assets held for sale	77	(7)
Unrealised Loss/(Gain) on Foreign Exchange (Net)		
<b>Operating Profit/(loss) before working capital/other changes</b>	<b>(295)</b>	<b>(199)</b>
<u>Changes in working capital/others:</u>		
<u>Adjustments for (increase) / decrease in operating assets:</u>		
<i>Current</i>		
Trade receivables	(8)	545
Other Financial Assets	-	90
Other Current Assets	35	230
<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
<i>Current</i>		
Trade payables	(20)	(641)
Other financial liabilities	-	(223)
Provisions	2	(26)
Other Current Liabilities	(3)	(4)
<i>Non Current</i>		
Provisions	(4)	-
<b>Cash generated from(used in) operations</b>	<b>(293)</b>	<b>(228)</b>
Income tax (paid)/refund received+A144	16	(19)
<b>Net cash flow generated/(utilized) from operating activities (A)</b>	<b>(277)</b>	<b>(247)</b>
<b>B. Cash flow from investing activities</b>		
(Acquisition)/ Sale of Property, Plant and Equipment/ intangible assets	-	-
Proceeds from sale of property, plant and equipment/refund received of capital advances made	(2)	2
(Loans given to)/ repayments of loans received from related parties	102	230
Interest received		
- Subsidiaries	2	3
- Bank deposits/others	-	-
<b>Net cash flow generated/(utilized) from investing activities (B)</b>	<b>102</b>	<b>235</b>
<b>C. Cash flow from financing activities</b>		
(Repayment)/ proceeds of long-term borrowings from banks	(402)	(463)
(Repayment)/ proceeds of long-term borrowings from related parties (net)	720	647
Interest Paid	(136)	(167)
<b>Net cash flow generated/(utilized) from financing activities (C)</b>	<b>182</b>	<b>17</b>
<b>Net increase in Cash and cash equivalents (A+B+C)</b>	<b>7</b>	<b>5</b>
Cash and cash equivalents at the beginning of the year	27	37
Cash and cash equivalents at the end of the year	34	42

(contd...)





**Orient Green Power Company Limited**

**Notes to the Statement of Standalone Unaudited Financial Results for the Quarter and Half year ended September 30, 2022.**

1. The above standalone unaudited financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 02, 2022. The statutory auditors of the company carried out 'Limited Review' of these results for the quarter and half year ended September 30, 2022.
2. The Company operates in a single segment which is "Generation of power through renewable sources and related services". The CEO (designated Chief Operating Decision Maker (CODM)) of the company reviews the operations as a single segment as mentioned above.
3. The Company invested Rs.86,423 lakhs in the preference shares of one of its subsidiaries, M/s. Beta wind farm private limited (Beta). In addition, Beta received loans from consortium of banks (lenders) to develop 300 MW of Wind Energy generators. The Consortium loan agreement imposes several restrictions on Beta and the Company, which includes restriction on declaration of dividend on preference shares during the loan tenure. Considering the restrictive covenants, the company has, on a prudent basis, not recognized finance income of Rs. 1,148 lakhs during the quarter ended September 30, 2022, consequent to fair valuation of this financial instrument.

The above matter has been highlighted as an Emphasis of matter in the Limited Review Report on these Standalone Unaudited Financial Results.

4. During the quarter, the company proposed to raise equity share capital for amount not exceeding Rs. 23,000 lakhs through rights issue. The issue proceeds are proposed to be utilized for repayment of borrowings and general corporate purposes. The Rights issues committee of the board of directors constituted to oversee the issue has approved the filing of Draft Letter of Offer with the Securities and Exchange Board of India (SEBI) and stock exchanges. The company received in principle approvals from the stock exchanges (BSE & NSE), subject to compliance requirements and is in the process of getting necessary approval from SEBI.
5. During the quarter ended March 2022, the company disinvested its entire stake in statt orient energy private limited. The investment was adequately provided for during earlier years.

Due to the economic turmoil in Srilanka and consequent restrictions imposed on transactions involving foreign exchange, the repatriation of the sale proceeds of Rs. 57 lakhs is pending. The company has made full provision on these receivables on a prudent basis during the previous year.

6. The Code on Social Security, 2020 (the code) has been enacted, which would impact contribution by the Company towards applicable social security schemes. The Ministry of Labour and Employment



**Orient Green Power Company Limited****Notes to the Statement of Standalone Unaudited Financial Results for the Quarter and Half year ended September 30, 2022**

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has also released draft rules thereunder on November 13, 2020 and has invited suggestions from stakeholders which are under active consideration by the Ministry. The actual impact on account of this change will be evaluated and accounted for when notification becomes effective.

7. The figures for previous year/ period have been regrouped wherever necessary to conform to the classification of the current year/period.



Place: Chennai  
Date: November 02, 2022



On behalf of the Board of Directors

**T Shivaraman**  
Managing Director & CEO