



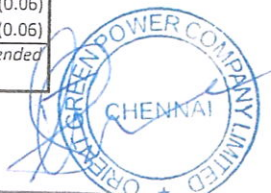
ORIENT GREEN POWER COMPANY LIMITED

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Registered office: 4th floor, Bascon Futura No.10/1, Venkatanarayana Road, T.Nagar, Chennai – 600017
Corporate Identity Number: L40108TN2006PLC061665
Statement of Standalone Unaudited Financial Results for the Quarter Ended June 30, 2024

(All amounts are in Indian Rupees in Lakhs unless otherwise stated)

S. No	Particulars	Quarter ended			Year Ended
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		Unaudited	Audited	Unaudited	Audited
A	CONTINUING OPERATIONS				
1	Revenue from Operations	693	548	530	2,162
2	Other Income	66	79	35	286
3	Total Income (1+2)	759	627	565	2,448
4	Expenses				
	(a) Sub Contracting Expense	533	536	520	2,119
	(b) Employee Benefits Expense	66	44	68	249
	(c) Finance Costs	-	-	82	170
	(d) Depreciation and Amortisation Expense	-	1	-	1
	(e) Other Expenses	144	137	113	443
	Total Expenses	743	718	783	2,982
5	Profit/(Loss) Before Exceptional items and Tax (3-4)	16	(91)	(218)	(534)
6	Exceptional items				
	GST on Corporate Guarantees issued to subsidiaries and interest	-	(35)	-	(35)
7	Profit/(Loss) Before Tax (5+6)	16	(126)	(218)	(569)
8	Tax Expense:				
	- Current Tax Expense	-	-	-	-
	- Deferred Tax	-	-	-	-
9	Profit/(Loss) for the period from Continuing Operations (7 - 8) (after tax)	16	(126)	(218)	(569)
B	DISCONTINUED OPERATIONS				
10	Profit/(Loss) from discontinued operations before tax (Refer note- 5)	(3,000)	-	-	-
11	Less: Tax expense of discontinued operations	-	-	-	-
12	Profit/(Loss) from discontinued operations (10-11) (after tax)	(3,000)	-	-	-
13	Profit/(Loss) for the period (9+12)	(2,984)	(126)	(218)	(569)
14	Other Comprehensive Income				
	i. Items that will not be reclassified to profit or loss				
	- Remeasurement of defined benefit obligation- (loss)/gain	(1)	21	(5)	6
	ii. Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	ii. Items that will be reclassified to profit or loss				
	ii. Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income/(Loss) (I+II)	(1)	21	(5)	6
15	Total Comprehensive Income /(Loss) for the period (13+14)	(2,985)	(105)	(223)	(563)
16	Paidup Equity Share Capital(Face value of Rs. 10 each)	98,072	98,072	75,072	98,072
17	Earnings per equity share (of Rs. 10/- each not annualized)#				
	(a) Continuing operations				
	(i) Basic	0.00	(0.01)	(0.03)	(0.06)
	(ii) Diluted	0.00	(0.01)	(0.03)	(0.06)
	(b) Discontinued operations				
	(i) Basic	(0.31)	-	-	-
	(ii) Diluted	(0.31)	-	-	-
	(c) Total Operations (Continuing and Discontinued)				
	(i) Basic	(0.31)	(0.01)	(0.03)	(0.06)
	(ii) Diluted	(0.31)	(0.01)	(0.03)	(0.06)

EPS for the comparative periods have been restated on account of equity shares issued under rights issue during the year ended March 31, 2024.



Orient Green Power Company Limited**Notes to the Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2024**

1. The above standalone unaudited financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 14, 2024. These results have been reviewed by the statutory auditors of the company.
2. The Company operates in a single segment which is "Generation of power through renewable sources and related services". The CEO (designated Chief Operating Decision Maker (CODM)) of the company reviews the operations as a single segment as mentioned above.
3. The Company has invested Rs. 86,423 lakhs in the preference shares of one of its subsidiaries, M/s. Beta Wind Farm Private Limited (Beta). The term loans and working capital facilities availed by Beta were refinanced by a financial institution during the previous year. The loan agreement imposes several restrictive covenants which include restrictions on declaration of dividend and redemption of preference shares during the tenure of the loan. Considering the restrictive covenants, the company has, on a prudent basis, not recognized unwinding of finance income of Rs. 1,250 lakhs for the quarter ended June 30, 2024, arising on fair valuation of the preference shares.

The above matter has been highlighted as an Emphasis of matter in the Auditors Limited Review Report on these Standalone Unaudited Financial Results.

4. Issue of Equity shares by way of Rights Issue

- a. During the previous year, the company issued 230,000,000 Equity Shares of Rs. 10 aggregating to Rs.23,000 lakhs through a Rights issue and the allotment was made on September 23, 2023. Consequently, the paid-up Equity share Capital of the company increased to Rs. 98,072 lakhs. The Equity Shares of the Company were listed and admitted for trading on The BSE Limited and The National Stock Exchange of India Limited (NSE) with effect from September 29, 2023. The entire proceeds from this rights issue were proposed to be utilized in the financial year 2023-24. However, the entire issue proceeds could not be deployed during financial year 2023-24. The shareholders of the company approved the extension for deployment of unspent issue proceeds till March 31, 2025.

Till June 30, 2024, the company utilized Rs. 22,749 lakhs towards the objects of the issue, general corporate purposes and issue expenses. Pending utilization, Rs. 251 lakhs are placed in the fixed deposits with banks.

- b. A rights issue of equity shares for amount not exceeding Rs. 25,000 lakhs has been authorized through a resolution passed by the Board of Directors at its meeting held on December 15, 2023. The Rights Issue Committee in its meeting dated February 02, 2024 approved the draft letter of

