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# Orient to expand into Sri Lanka and Europe

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ORIENT Green Power Company (OGPC), engaged in developing, owning and operating renewable energy power projects, is planning to expand into overseas markets with an investment of Rs 1,500 crore.

The Chennai-based company, promoted by Shriram EPC, is planning to set up 200 mw of renewable energy projects mainly in wind energy sector outside India and

has identified Sri Lanka and Europe as the key markets.

"With the war conflict over in Sri Lanka, there is huge potential for renewable energy in the country.

Besides Europe is also a good market," T Shivaraman, founder and executive VC of Orient Green Power Compa-

ny told *FC*.

The company is looking to set up projects worth 100 mw each in Sri Lanka and eastern and central Europe. The projects are likely to go on stream by 2013.

In Sri Lanka the company has identified Puttalam. It is planning to set up 100 mw wind farms in the country with a total outlay of around Rs 700 crore.

"We are planning to rope in local partners for the proposed projects in Europe. The partners would bring in money, land and local market expertise or in other words help in whatever form," said Shivaraman.

Meanwhile, the company is planning to raise around Rs 900 crore through initial public offering.

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