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Orient Green Power files for Rs 900-cr IPO

MUMBAI: Chennai-based Orient Green Power plans to mobilise Rs 900 crore through an initial public offer next month to part-finance its Rs 4,400-crore capex plan. It now plans to increase its renewable power generation capacity from the present 193 mw to 1,000 mw by 2013. The company is engaged in developing, owning and operating a diversified portfolio of renewable energy plants based on biomass, biogas wind energy and small hydel projects.