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Orient Green Power to raise Rs 900 crore

Chennai-based Orient Green Power Company Ltd plans to raise Rs 900 crore through initial public offer (IPO) in July to part-finance its Rs 4,400 crore capex plan, a top company official said. "We have filed the Draft Red Herring Prospectus (DRHP) with Sebi to raise Rs 900 crore through an IPO in July. We have drawn up capital expenditure of Rs 4,400 crore, which will be financed through equity, debt and internal accruals," Orient Green Power's Vice-President and CEO T Shivaraman said.

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