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OGPL-NEECO pact on power generation

Chennai: Orient Green Power Company Limited (OGPL) has entered into a joint venture with Japan-based Nishi-Nippon Environmental Energy Co., Inc. (NEECO) to set up a 7.5 MW poultry litter based power generation project in Namakkal district of Tamil Nadu. The joint venture company will be called Orient Eco Energy Limited (OEEL), and OGPL and NEECO will hold 60 per cent and 40 per cent stakes, respectively. Commenting on the joint venture, T Shivaraman, Vice Chairman of OGPL, said, "There is a shortage of generation capacity in India and we feel that renewable energy offers exciting solutions to the domestic power sector. "NEECO's expertise will be of value and will complement our project management skills in this area." *ENS