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Orient Green ties up with Japanese co for biomass power project

Our Bureau

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Orient Green Power Company Ltd (OGPL), a part of the Chennai-based Shriram Group, has tied up with Nishi-Nippon Environmental Energy Co of Japan to set up a 7.5-MW biomass power project.

According to a press release from Orient Green, the independent renewable energy-based power generation company, the joint venture is to set up a 7.5 MW poultry litter-based power generation project in Namakkal, Tamil Nadu.

Orient Green will hold a 60 per cent stake and NEECO the balance in the joint venture called Orient Eco Energy Ltd (OEEL).

While the press release does not disclose the size of investment, industry estimates say a project of this nature costs about Rs 6 crore a MW.

ANOTHER PROJECT

Mr. T. Shivaraman, Vice-Chairman, Orient Green, said that NEECO is a leading player in Japan in this segment

► *Orient Green will hold a 60% stake and NEECO 40% in the joint venture called Orient Eco Energy Ltd.*

and operates power projects based on chicken litter. Orient Green is also setting up another chicken litter-based power project of a similar size in Andhra Pradesh and this is likely to be commissioned in a couple of months. Both companies have decided to explore opportunities in this area.

Orient Green is among the largest players in renewable energy with a portfolio covering biomass, biogas, wind energy and small hydroelectric projects totalling 815 MW in various stages of development. As of March 31, 2010, the total installed capacity is over 190 MW including 150 MW of wind energy projects and 40 MW of biomass projects.