

Orient Green Power announces that Operating Capacity now exceeds 500 Mw

Following the recent commissioning of 3 Biomass units in Narsinghpur (MP) – a unit of the company and Kishanganj,(Rajasthan) and Marikal (AP) through its subsidiaries, the on ground operational capacity of the Company now exceeds 500 Mw, further cementing its position as one of the leading player in the renewable energy space. As of date, the Company's operating capacity stands at 502 Mw comprising 416 Mw of Wind assets and 86 Mw of Biomass assets.

Orient Green Power, part of the Shriram Group, has its wind assets strategically located at some of the best sites across various states namely, Tamil Nadu, Andhra Pradesh, Gujarat and Karnataka. The Company is also a leader in the biomass energy business with a capacity of 86 Mw across its plants located in Tamil Nadu, Rajasthan, Madhya Pradesh, Andhra Pradesh and Maharashtra. OGPL imbibes the strong corporate values of its Group which focusses on achieving corporate excellence while placing a premium on ethics and good business practices. OGPL is also actively involved in numerous CSR initiatives around its wind and biomass businesses, as it strongly believes in giving back to society. The Company has helped to create significant employment opportunity in the rural areas which are in proximity to its plants.

To further consolidate its presence, OGPL is on track to commission a further 40 mw of capacity across both verticals. It is also keenly evaluating major opportunities arising in the space especially wind business, which could further propel its growth of the business.

Commenting on the development, Mr. S. Venkatachalam, Managing Director OGPL, said:

"I am pleased to announce that OGPL has achieved an important milestone of establishing operational capacity in excess of 500 Mw. Despite several well-known challenges in the power sector, we have soldiered on with our capacity addition plans to attain scale in both of our verticals. This milestone of 500 MW represents capacities which are installed and operating with fuel sourcing arrangements and power offtake contracts in place.

In addition to our existing capacity, we are close to commissioning another 40 Mw of capacity under our wind and biomass verticals which will help us to further consolidate our position as a leading player in the renewable energy business.

With a diverse portfolio of renewable energy assets, remunerative power supply contracts, a steadily increasing inventory of Renewable Energy Certificates and improving grid connectivity across the nation, we believe that we are well placed to deliver growth and accretive returns to our stakeholders."