



ORIENT GREEN POWER COMPANY LIMITED

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[www.orientgreenpower.com](http://www.orientgreenpower.com)**

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## **OGPL delivers robust performance in Q2FY15**

**Revenue up by 53% at Rs. 171 crore, EBITDA up 75% at Rs. 126 crore**

**Orient Green Power Company Limited (OGPL)**, a leading independent renewable energy-based power generation company in India, has announced its unaudited financial results for the quarter and half year ended September 30, 2014. Details are as under:

### **Q2FY15 vs. Q2FY14 (Consolidated)**

**Revenue from Operations Rs. 171 crore v/s Rs. 111 crore**

**EBITDA at Rs. 126 crore v/s Rs. 72 crore**

**PAT Rs. 2 crore v/s Loss of Rs. 24 crore**

### **H1FY15 vs. H1FY14 (Consolidated)**

**Revenue from Operations Rs. 319 crore v/s Rs. 234 crore**

**EBITDA at Rs. 210 crore v/s Rs. 145 crore**

**Commenting on the performance, Mr. S. Venkatachalam, MD - OGPL, said:**

*“Our performance during the quarter is a culmination of the initiatives undertaken by us towards improving the profitability of both of our business verticals.*

*The increase in wind capacity, as planned, has resulted in an improved performance due to the benefits of operating leverage. This has been achieved despite a moderate wind season and continued challenges relating to grid back down. Our new wind assets have helped us to deliver higher output.”*

## Performance Update

The company's performance during Q2 FY15 has been driven by:

- Although the quarter was constrained by lower grid availability, the higher wind energy output during the quarter was on account of increase in wind generation capacity which stood at a level of 424 MW. .
- The new wind assets in Andhra Pradesh also helped in improvement of overall wind energy output.
- Relatively lower availability of wind in the peak wind season and lesser peak wind season were the key challenges faced during the period.
- In order to comprehensively resolve the issue of below average grid availability the Association of Wind Power Producers is continually engaging with the authorities to resolve the issue.
- Tariff increase in biomass business in Rajasthan has helped in turning around two of the biomass units in that state.

-ENDS-

### For further information please contact:

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The standalone and consolidated financial results for the quarter ended September 30, 2014 has been filed with the stock exchanges and is also available in the company website "[www.orientgreenpower.com](http://www.orientgreenpower.com)".