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Orient Green sells stake worth Rs 175 cr

Chennai: Orient Green Power, jointly promoted by Shriram EPC and Bessemer Venture Partners, said on Tuesday it has raised \$35 million (about Rs 175 crore) from Olympus Capital Holding Asia for an undisclosed stake. Stating that the stake offered to Olympus Capital is for a “significant minority” holding in Orient Green Power, the company’s founder and managing director, T Shivaraman said that a further \$20 million (Rs 100 crore) has been pumped into the company by the two existing partners — Shriram EPC and Bessemer Venture Partners. *BS Reporter*