

# TRAK & ASSOCIATES

## Chartered Accountants

Office : +91 9444568882

Phone : +91 9444358766

Email : [daswanica@gmail.com](mailto:daswanica@gmail.com)

212/18,1<sup>st</sup> Floor, St.

Marrys' Road, Mandaveli,  
Chennai-28

### **Independent Auditor's Report to the Board of Directors of M/s ORIENT GREEN POWER D.O.O**

#### **Opinion**

We have audited the accompanying Standalone Financial Statements of M/s ORIENT GREEN POWER D.O.O which comprise the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss, Statement of Changes in Equity and the Cash Flow Statement for the year then ended and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, its NIL, Statement of Changes in Equity and the Cash Flow Statement for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We do not find any key audit matters to report, which are of high risk and most significant in the audit which require audit judgments in the areas of financial statements. Hence, there are no key audit matters to be communicated

#### **Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the company in accordance with the accounting principles generally accepted in

India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 4 of the Companies (Indian Accounts Standards) Rules, 2015. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibility for the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with in this Report are in agreement with the books of account;
- (d) In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 4 of the Companies (Indian Accounts Standards) Rules, 2015.
- (e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- (i) The Company does not have any pending litigations which would impact its financial position.
- (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For T R A K & Associates  
Chartered Accountants  
FRN: 017290S**

**Date: 12<sup>th</sup> April 2023  
Place: Chennai  
UDIN: 23240937BGVBSN6724**

**D.Aswani Kumar  
Partner  
M.No: 240937**

**ORIENT GREEN POWER D.O.O**  
**BALANCE SHEET AS AT 31 MARCH, 2023**

Particulars		Note No.	31.03.2023	31.03.2022
			Euros	Euros
<b>ASSETS</b>				
1	<b>Non-current Assets</b>			
	(a) Property, Plant and Equipment		-	-
	(b) Other Intangible Assets		-	-
	(c) Financial Assets			
	(i) Investments		-	-
	(ii) Loans & Advances		-	-
2	<b>Current Assets</b>			
	(a) Financial Assets			
	(i) Investments		-	-
	(ii) Trade Receivables		-	-
	(iii) Cash and Cash Equivalents		-	-
	(b) Other Current Assets		-	-
	<b>TOTAL</b>		-	-
<b>EQUITY AND LIABILITIES</b>				
1	<b>Equity</b>			
	(a) Equity Share Capital		5,000	5,000
	(b) Other Equity		(5,000)	(5,000)
	(c) Non-Controlling Interest		-	-
2	<b>Liabilities</b>			
	<b>(I) Non-current Liabilities</b>			
	(a) Financial Liabilities			
	(i) Borrowings		-	-
	<b>(II) Current Liabilities</b>			
	(a) Financial Liabilities			
	(i) Borrowings		-	-
	(ii) Trade Payables		-	-
	(b) Other Current Liabilities		-	-
	<b>TOTAL</b>		-	-

**Subject to our report of even date**

**For T R A K & ASSOCIATES**  
**Chartered Accountants**  
**FRN : 017290S**

**For and on Behalf of Board of Directors**

**D.Aswani kumar**  
**Partner**  
**M.No.240937**

**Director**

**Place : Chennai**  
**Date : 12.04.2023**

**ORIENT GREEN POWER D.O.O**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH, 2023**

*(in Euros)*

Particulars	Note No.	For the year ended 31.03.2023	For the year ended 31.03.2022
1 Revenue from operations		-	-
Less: Excise duty		-	-
<b>Revenue from operations (net)</b>		-	-
2 Other income		-	-
3 <b>Total revenue (1+2)</b>		-	-
4 <b>Expenses</b>			
(a) Employee benefits expense		-	-
(b) Finance costs		-	-
(c) Depreciation and amortisation expense		-	-
(d) Other expenses		-	-
<b>Total expenses</b>		-	-
5 <b>Profit/ (Loss) before tax and exceptional items (3 - 4)</b>		-	-
6 Exceptional items		-	-
7 <b>Profit/ (Loss) before tax (5 - 6)</b>		-	-
8 <b>Tax expense:</b>			
(a) Current tax expense		-	-
(b) Deferred tax		-	-
9 <b>Profit/ (Loss) after tax for the year (7-8)</b>		-	-
10 <b>Other Comprehensive Income</b>			
Exchange difference on Foreign operations translation		-	-
<b>Other Comprehensive Income for the year</b>		-	-
<b>Total comprehensive income for the year</b>		-	-
11 <b>Earnings per share of € each</b>			
(a) Basic		-	-
(b) Diluted		-	-

**Subject to our report of even date**

**For T R A K & ASSOCIATES**  
**Chartered Accountants**  
**FRN : 017290S**

**For and on Behalf of the Board Directors**

**D.Aswani kumar**  
**Partner**  
**M.No.240937**

**Director**

**Place : Chennai**  
**Date : 12.04.2023**